



**August 01, 2024**

To,  
BSE Limited  
**Scrip Code: 532478**

National Stock Exchange of India Ltd.  
**Symbol: UBL**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of the Annual General Meeting of the Company held today i.e. August 01, 2024**

Pursuant to Regulation 30 (read with Para A of Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'SEBI Listing Regulations') read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (hereinafter referred to as 'SEBI Circular'), we wish to inform you about the following changes in composition of the Board of Directors:

(a) Ms. Kiran Mazumdar Shaw (DIN: 00347229), has stepped down as the Director (designated as 'Independent Director') of the Company, with effect from the conclusion of the 25<sup>th</sup> Annual General Meeting held on Thursday, August 01, 2024, in view of the fact that her second and last tenure as an Independent Director would be concluding on September 03, 2024.

Consequently, she shall also cease to be Chairperson/ Member of Nomination & Remuneration Committee, and a Member of the Corporate Social Responsibility/ Environment, Social & Governance Committee of the Board of the Company.

(b) Mr. Christiaan August J Van Steenberg (DIN: 07972769), has stepped down as Director (designated as 'Non-Executive Non-Independent Director') of the Company, with effect from the conclusion of the 25<sup>th</sup> Annual General Meeting held on Thursday, August 01, 2024, citing pre-occupation and personal commitments.

Consequently, he shall also cease to be a Member of Nomination & Remuneration Committee, Corporate Social Responsibility/ Environment, Social & Governance Committee and Stakeholders Relationship/ Share Transfer Committee of the Board of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Circular are given under '**Annexure I**' to the said intimation, enclosed herewith.

The letter(s) giving detailed reasons of stepping down as received from Ms. Kiran Mazumdar Shaw and Mr. Christiaan August J Van Steenberg, respectively are enclosed herewith as '**Annexure II**' and '**Annexure III**' respectively.

The Annual General Meeting of the Company commenced at 1.00 P.M. (IST) and concluded at 2:55 P.M. (IST)



The said information is also being made available on the website of the Company. i.e. [www.unitedbreweries.com](http://www.unitedbreweries.com)

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For UNITED BREWERIES LIMITED

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**Nikhil Malpani**  
Company Secretary & Compliance Officer

Information as required under SEBI Listing Regulations read with SEBI Circular

Sl. No	Particulars	Description															
1.	Reason for change	<ul style="list-style-type: none"> <li>Stepping down of Ms. Kiran Mazumdar Shaw (DIN: 00347229), as Director (designated as 'Independent Director') of the Company</li> <li>Stepping down of Mr. Christiaan August J Van Steenberg (DIN: 07972769), as Director (designated as 'Non-Executive Non-Independent Director') of the Company</li> </ul>															
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	With effect from conclusion of the 25 <sup>th</sup> Annual General Meeting held on Thursday, August 01, 2024															
3.	Brief profile (in case of appointment)	Not Applicable															
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable															
<b>Ms. Kiran Mazumdar Shaw - Additional Information in case of stepping down of an Independent Director</b>																	
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith letter as <b>Annexure II</b>															
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board committees, if any.	<table border="1"> <thead> <tr> <th>Name of the listed entity</th> <th>Category of Directorship</th> <th>Membership of Board Committee</th> </tr> </thead> <tbody> <tr> <td>Biocon Limited</td> <td>Executive Chairperson</td> <td>Risk Management Committee (Member)</td> </tr> <tr> <td>Narayana Hrudayalaya Limited</td> <td>Independent Director</td> <td>Nomination and Remuneration Committee (Member)</td> </tr> <tr> <td>Syngene International Limited</td> <td>Non-Executive Chairperson</td> <td>-</td> </tr> <tr> <td>Trent Limited</td> <td>Independent Director</td> <td>-</td> </tr> </tbody> </table>	Name of the listed entity	Category of Directorship	Membership of Board Committee	Biocon Limited	Executive Chairperson	Risk Management Committee (Member)	Narayana Hrudayalaya Limited	Independent Director	Nomination and Remuneration Committee (Member)	Syngene International Limited	Non-Executive Chairperson	-	Trent Limited	Independent Director	-
		Name of the listed entity	Category of Directorship	Membership of Board Committee													
		Biocon Limited	Executive Chairperson	Risk Management Committee (Member)													
		Narayana Hrudayalaya Limited	Independent Director	Nomination and Remuneration Committee (Member)													
Syngene International Limited	Non-Executive Chairperson	-															
Trent Limited	Independent Director	-															
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Ms. Kiran Mazumdar Shaw has confirmed that there are no material reasons for her stepping down other than those mentioned in her letter															

Kiran Mazumdar Shaw

Glenmore No. 58, Goolimangala Village, Sarjapur, Anekal Taluk, Bengaluru-562106, Karnataka

August 01, 2024

To,  
 The Chairman of Board of Directors  
 United Breweries Limited  
 "UB Tower", UB City, No. 24,  
 Vittal Mallya Road,  
 Bengaluru – 560 001

Dear Chairman/ Board of Directors,

**Sub: Stepping down from the position of Director (designated as "Independent Director") of United Breweries Limited (hereinafter referred to as 'the Company')**

As it has now been almost 15 years, since I have been on the Board of United Breweries Limited (w.e.f. October 26, 2009) and looking to the fact that my tenure concludes on September 03, 2024, I would like to step-down from the position of Director (designated as 'Independent Director') with effect from the conclusion of the 25<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, August 01, 2024.

In view of completion of my second and last consecutive term as an Independent Director under the provisions of the Companies Act, 2013, which anyways gets concluded on September 03, 2024, I would like to step down from the said position.

Consequent to my stepping down as Director of the Company, I will also cease to be Chairperson/ Member of the Nomination & Remuneration and Corporate Social Responsibility/ Environmental, Social & Governance Committees of the Board of the Company.

I also hereby confirm that there are no material reasons other than those provided above.

Please find below the list indicating category of my directorship and membership of the Board Committees in other listed entities:

Sr. No.	Name of the listed entity	Category of Directorship	Membership of Board Committee
1.	Biocon Limited	Executive Chairperson	• Risk Management Committee (Member)
2.	Syngene International Limited	Non-Executive Chairperson	-
3.	Narayana Hrudayalaya Limited	Independent Director	• Nomination and Remuneration Committee (Member)
4.	Trent Limited	Independent Director	-

I take this opportunity to thank the Board Members for their support extended during my long association as an Independent Director with the Company.

Yours Sincerely,



**Kiran Mazumdar Shaw**  
 (DIN: 00347229)

Christiaan August J Van Steenberg  
23 Huldekens, 2970 Schilde, Gravenwezel, Belgium

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August 01, 2024

To,  
The Chairman of Board of Directors  
United Breweries Limited  
"UB Tower", UB City, No. 24,  
Vittal Mallya Road,  
Bengaluru – 560 001

Dear Chairman/ Board of Directors,

**Sub: Stepping down from the position of Director (designated as "Non-Executive Non-Independent Director") of United Breweries Limited (hereinafter referred to as 'the Company')**

This is to inform that I would like to step down from the position of Director (designated as 'Non-Executive and Non- Independent Director') with effect from conclusion of the Annual General Meeting of the Company to be held on Thursday, August 01, 2024 due to pre-occupation and personal commitments.

Consequent to my stepping down as Director of the Company, I will also cease to be Members of the below mentioned Committees of Board:

1. Nomination & Remuneration Committee;
2. Corporate Social Responsibility (CSR)/ Environmental, Social and Governance Committee (ESG) of the Company; and
3. Stakeholders' Relationship and Share Transfer Committee

I take this opportunity to thank the Board Members for their support extended during my long association as Non-Executive and Non- Independent Director with the Company.

Yours Sincerely,



Christiaan August J Van Steenberg  
(DIN: 07972769)